

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		239.486.944.576	552.140.746.415
I	Cash & Cash equivalents	110		1.199.021.705	37.143.857.414
1	Cash	111	V.01	1.199.021.705	37.143.857.414
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	200.000.000	-
1	Short-term investments	121		200.000.000	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		124.541.479.358	311.889.226.963
1	Trade accounts receivables	131		48.847.298.855	258.508.430.071
2	Prepayment to suppliers	132		34.118.365.771	38.334.225.852
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		26.358.828.654	-
5	Other receivables	135	V.03	18.584.570.792	18.010.862.470
6	Provision for short-term doubtful debts	139		(3.367.584.714)	(2.964.291.430)
IV	Inventories	140		106.924.166.110	196.996.141.430
1	Inventories	141	V.04	235.800.844.043	234.428.765.464
2	Provision for devaluation of inventories	149		(128.876.677.933)	(37.432.624.034)
V	Other short-term assets	150		6.622.277.403	6.111.520.608
1	Short-term prepaid expenses	151		489.490.788	95.006.252
2	VAT deductible	152		-	151.064.816
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		6.132.786.615	5.865.449.540
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		90.837.851.241	95.527.810.083
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		78.039.214.624	85.662.049.398
1	Tangible fixed assets	221	V.08	55.826.393.591	60.918.880.883
	- Historical cost	222		105.392.484.840	103.633.541.540
	- Accumulated depreciation	223		(49.566.091.249)	(42.714.660.657)
2	Finance leases fixed assets	224	V.09	18.391.617.338	21.786.729.962
	- Historical cost	225		31.821.543.965	31.821.543.965
	- Accumulated depreciation	226		(13.429.926.627)	(10.034.814.003)
3	Intangible fixed assets	227	V.10	131.991.668	-
	- Historical cost	228		357.562.000	189.062.000
	- Accumulated depreciation	229		(225.570.332)	(189.062.000)

4	Construction in progress	230	V.11	3.689.212.027	2.956.438.553
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		-	-
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	-	-
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		12.798.636.617	9.865.760.685
1	Long-term prepaid expenses	261	V.14	6.538.520.881	5.133.223.523
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		6.260.115.736	4.732.537.162
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		330.324.795.817	647.668.556.498

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		295.000.170.123	468.738.182.880
I	Short-term liabilities	310		290.100.790.948	459.254.786.266
1	Short-term borrowing	311	V.15	41.242.071.658	104.825.729.888
2	Trade accounts payable	312		103.552.913.516	117.217.511.332
3	Advances from customers	313		19.157.614.115	152.023.508.921
4	Taxes and payable to state budget	314	V.16	20.440.073.921	9.603.910.529
5	Payable to employees	315		18.094.083.443	8.375.869.592
6	Payable expenses	316	V.17	54.125.421.991	44.502.996.595
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	32.764.262.566	20.998.350.378
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		724.349.738	1.706.909.031
II	Long-term liabilities	330		4.899.379.175	9.483.396.614
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	4.899.379.175	9.483.396.614
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		35.324.625.694	178.930.373.618
I	Capital sources and funds	410	V.22	35.324.625.694	178.930.373.618
1	Paid-in capital	411		200.000.000.000	200.000.000.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		(960.276.200)	(960.276.200)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		7.083.214.059	7.083.214.059
8	Financial reserve fund	418		7.901.379.992	7.901.379.992
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		(178.699.692.157)	(35.093.944.233)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		330.324.795.817	647.668.556.498

Petroleum Pipeline & Tank Construction Joint Stock Company

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	24.002.380.543	98.412.085.717	117.007.747.598	280.764.043.284
2. Deductions	02		-	-	-	-
3. Net sales and services (10 = 01 - 02)	10		24.002.380.543	98.412.085.717	117.007.747.598	280.764.043.284
4. Cost of sales	11	VI.27	33.458.014.779	89.342.073.861	231.261.051.332	252.567.259.464
5. Gross profit (20= 10-11)	20		(9.455.634.236)	9.070.011.856	(114.253.303.734)	28.196.783.820
6. Financial income	21	VI.26	12.264.991	15.109.098	98.912.410	92.710.699
7. Financial expenses	22	VI.28	2.559.225.945	5.015.599.815	10.289.209.784	16.248.328.707
- In which: Interest expense	23		2.559.225.945	5.015.599.815	10.240.444.868	16.235.072.535
8. Selling expenses	24		-	-	-	-
9. General & administrative expenses	25		8.275.074.381	3.461.784.620	16.345.567.926	10.563.730.694
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(20.277.669.571)	607.736.519	(140.789.169.034)	1.477.435.118
11. Other income	31		-	31.925.501	849.443.099	1.109.898.814
12. Other expenses	32		74.376.877	502.217.272	3.666.021.989	1.862.350.684
13. Other profit (40=31-32)	40		(74.376.877)	(470.291.771)	(2.816.578.890)	(752.451.870)
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		(20.352.046.448)	137.444.748	(143.605.747.924)	724.983.248
16. Current corporate income tax expenses	51	VI.30	-	34.361.187	-	373.238.766
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		(20.352.046.448)	103.083.561	(143.605.747.924)	351.744.482
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		(20.352.046.448)	103.083.561	(143.605.747.924)	351.744.482
19. EPS (VND/share)	70		0	0	(6.218)	13

CASH FLOW STATEMENT

Quarter 3/2014 (Direct method)

Unit: VND

Items 1	Code 2	Note 3	Accumulation	
			Current year 4	Previous year 5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		181.570.824.301	216.987.528.047
2. Cash paid for supplier	02		(91.606.102.749)	(155.956.029.918)
3. Cash paid for employee	03		(27.439.063.213)	(34.753.028.264)
4. Cash paid for interest	04		(7.298.185.701)	(16.248.328.707)
5. Cash paid for corporate income tax	05		-	(585.255.646)
6. Other receivables	06		5.489.272.233	24.620.773.652
7. Other payables	07		(17.287.451.234)	(7.196.913.579)
Net cash provided by (used in) operating activities	20		43.429.293.637	26.868.745.585
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		(33.651.982)	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		90.667.767	89.294.924
Net cash used in investing activities	30		57.015.785	89.294.924
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		563.683.321	81.191.380.121
4. Cash paid to principal debt	34		(79.994.828.452)	(103.752.236.239)
5. Cash paid to financial lease debt	35		-	(4.257.132.768)
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		(79.431.145.131)	(26.817.988.886)
Net cash during the period (20+30+40)	50		(35.944.835.709)	140.051.623
Cash and cash equivalents at beginning of year	60		37.143.857.414	8.539.869.152
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		1.199.021.705	8.679.920.775